



ECONOMIC INDICATORS

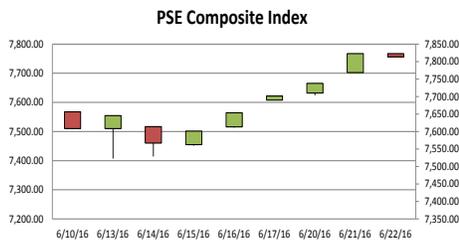
6.9 ↑ **Q1 2016 Gross Domestic Product**

1.60 ↑ **May 2016 Inflation Rate**

-5.7 ↑ **Q1 2016 Consumer Confidence**

7.5 ↑ **Q1 2016 Auto-buying Intention**

46.62 ↓ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Key claims around Britain's EU referendum
Britons head to the polls to decide on the UK's future in the EU on Thursday, but what are the main claims for remaining or leaving the 28-member bloc?

[FULL STORY](#)

MACROECONOMIC SNAPSHOT

Close to 7% growth seen assured

The Philippine economy can easily grow close to 7% this year despite the change in government and the uncertainty this brings, with domestic drivers seen intact and reforms expected to be introduced by President-elect Rodrigo R. Duterte adding more fuel for further expansion, according to two analyses released yesterday.



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Business sees Brexit impact on PH minimal

As British people vote today on whether to leave the European Union or not, the potential Brexit—a portmanteau for British exit—is seen to stir but not shake up the Philippines.



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FINANCIAL TRENDS

Eased rules not expected to cause lending surge

The Central Bank's move allowing banks to lend more to related parties pursuing big-ticket infrastructure projects is unlikely to cause a surge in loan growth anytime soon, as progress in the state's public-private partnership (PPP) program remains slow, an analyst from S&P Global Ratings said.



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INDUSTRY NEWS

DENR: Rising auto sales will require stricter air quality control

As bad as traffic has become due to the steady rise in auto sales annually, there is also another problem that's getting worse due to vehicular emissions.



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INTERNATIONAL

Luxury cars take back seat to Kia in JD Power quality study

For the first time in 27 years, a nonluxury brand, Kia Motors, scored tops in the annual initial quality study of new vehicles sold in the United States by J.D. Power, the business consultancy said.



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